

QUEEN'S CLUB GARDENS LIMITED
MINUTES OF A MEETING OF DIRECTORS
Held in
The Meeting Room
Unwin Mansions, Queen's Club Gardens, London W14 9TH
On
18th May 2026 at 7.00 pm

Participants: J J Chidson (Chairman)
M F A Derome
P E Fowler
C J Matthews
P R J S Mumford
G R Williams

In Attendance: S Mezhoud.

1 Apologies for Absence

J W Inderbitzin-Stone and N E Brewer.

2 Directors' Interests

None.

3 Minutes of Previous Board Meeting

The minutes of the board meeting held on 20th April 2026 were approved

4 Matters arising from the Minutes

None.

5 Company Membership and Lease Extensions

Nothing to report.

6 Financial Report

The monthly financial report was noted (copy attached).

7 Major Works Sub-committee

Nothing to report.

8 Finance and Management Sub-committee

The Chairman noted that preliminary work on the audit of the 2025 service charge accounts had begun.

9 Domestic Sub-committee

Nothing to report.

10 Any other business

Work on completing the 999-year leases was continuing although lessees' lenders were causing some delays.

The Chairman reported that it was anticipated that Winckworth Sherwood would be sending another letter in respect of the Data Subject Access Requests soon.

Queen's Club Gardens Limited

FINANCIAL REPORT

14th May 2026

	This Month £	Last Month £	Last Year £
Service Charge Accounts			
Service Charges	980,080	1,032,027	795,859
Reserves	1,163,095	1,150,594	317,946
Arrears:			
1995	85	85	85
1999	7	7	7
2023	1,607	1,607	0
2024	4,166	5,956	9,898
2025	17,421	28,396	21,179
2026	188,638	182,775	69,330
Company Accounts			
Lloyds current a/c	23,040	9,722	8,612
Lloyds Treasury deposit	220,000	220,000	245,000
Note:	The deposit with the Treasury Division has been fixed until 18 th May 2026 at an interest rate of 1.05% per annum.		
Coutts & Co current a/c	194	194	194
Coutts & Co 90 day notice a/c	527,503	526,447	514,305
Note:	Currently the balance on the 90 day notice account is earning interest at annual equivalent rate (a.e.r) of 2.44% per annum.		
Nationwide Building Society Business 95 Day Saver a/c	953,279	953,279	920,968
Note:	Currently the balance on this account is earning interest at an annual equivalent rate (a.e.r.) of 3.25% per annum.		

